

Quiz

Past, Present and Future of Law

- 1. Which of the following is a reason why the billable hour model is on the decline in law firms?
 - a. Document automation processes have meant that the time taken to complete work by lawyers has been reduced
 - b. Clients are increasingly putting pressure on law firms to deliver fixed fee services
 - c. It only provides for revenue generation and is no longer an adequate management system for law firms
 - d. All of the above
- 2. Which of the following describes technology which will replace tasks currently performed by lawyers and paralegals in the future?
 - a. Disruptive technology
 - b. Replacement technology
 - c. Supportive technology
 - d. Alternative technology
- 3. Which of the following is an example of cognitive computing?
 - a. Artificial intelligence
 - b. Machine learning
 - c. Natural language processing
 - d. All of the above

- 4. Which of the following is an advantage for junior lawyers when a law firm is modelled upon a 'diamond structure?'
 - a. An increase in job opportunities and availabilities
 - b. An increase in training opportunities
 - c. Greater access to new and innovative document automation processes
 - d. Greater profit margins
- 5. How will the legal profession be able to protect their monopoly in society in the future?
 - a. By living up to their fiduciary obligations and servicing society as a whole
 - b. By ensuring that they continue to be as profitable as possible
 - c. By ensuring that lawyers undertake low value legal work and avoid the use of document automation software as much as possible
 - d. Both A and C

Answers:

1. B 2. A 3. D 4. B 5. A