



Quiz

Intellectual Property in a Business Sale

1. Which of the following was established to promote the protection of intellectual property worldwide?
 - a. International Convention for the Protection of Intellectual Property
 - b. The Convention establishing the World Intellectual Property Organisation
 - c. The Patent Cooperation Treaty
 - d. International Intellectual Property Law Convention
2. Which type of intellectual property right protects processes, methods and products which have an inventive aspect about them?
 - a. Trademarks
 - b. Registered designs
 - c. Patents
 - d. Copyright
3. If a Human Relations Manager working under a contract of service for an employer wrote a human relations manual in her spare time which mirrored the process she used in her business and which had not previously been documented, who would have ownership of the manual?
 - a. The Human Relations Manager as she was the author of the manual

- b. The Human Relations Manager as she did not write the manual on company time
 - c. The employer as the knowledge used to create the work was within the scope of employment of the Human Relations manager
 - d. The employer as they have claim to any intellectual property of their employees whilst they are employed with their company.
- 4. Which statute requires intellectual property to be registered before it becomes protected?
 - a. *Trade Marks Act 1995* (Cth)
 - b. *Patents Act 1990* (Cth)
 - c. *Designs Act 2003* (Cth)
 - d. All of the above
- 5. Which of the following is generally considered the most reliable method of determining a value for intellectual property?
 - a. Marketplace method
 - b. Net present value methodologies
 - c. The use of historical records
 - d. A combination of b and c

Answers:

1. B 2. C 3. C 4. D 5. A