

Quiz

Is a Cliff Face of Statutory Demands Looming?

- 1. Which section of the Corporations Act 2001 (Cth) is at the heart of the decision in Project 88 TPF Pty Ltd v Open Projects Pty Ltd?
 - a. S 459F
 - b. S 459G
 - c. S 459 H
 - d. S 459 J.
- 2. Who found that the debt in the first statutory demand had not been precisely identified.?
 - a. Justice Ryan
 - b. Justice Mullins
 - c. Justice Bergin
 - d. Chief Justice Holmes.
- 3. When was Re Softex Industries Pty Ltd?
 - a. 2001
 - b. 2006
 - c. 2015
 - d. 2020.
- 4. What was the compromise debt in *Projects 88 TPF Pty Ltd v Open Projects Group Pty Ltd?*
 - a. \$1,1 million

- b. \$714,000
- c. \$450,000
- d. \$75,000.
- 5. What is being considered in New Zealand for companies who have benefited unduly through the NZ equivalent of jobkeeper?
 - a. COVID-19 repair levy
 - b. COVID-19 windfall tax
 - c. COVID-19 bonanza tax
 - d. COVID-19 GST supplement.

Answers:

1. D 2. D 3. A 4. C 5. B