

Quiz

Binding Financial Agreements

- 1. Who is able to create a binding financial agreement (BFA)?
 - a. Parties to a de-facto relationship
 - b. Parties to a marriage
 - c. Parties who intend to get married
 - d. All of the above
- 2. Which section of the *Family Law Act 1975* (Cth) did Ryan J rely on in *Saintclaire v Saintclaire* [2013] FamCA 491 to find that the BFA was voidable?
 - a. Section 101
 - b. Section 90(G)
 - c. Section 77
 - d. Section 88
- 3. What facts from *Saintclaire v Saintclaire* [2013] FamCA 491 contributed to Ryan J finding that the BFA was voidable?
 - a. The wife had recently undergone major surgery
 - b. The wife was suffering from post-natal depression
 - c. The husband had \$100,000 in credit card debt
 - d. a. and b.

- 4. What equitable principle can vitiate a BFA?
 - a. Fraud
 - b. Duress
 - c. Undue Influence
 - d. All of the above
- 5. What alternatives to BFAs does Mr Coleman SC recommend as more effective at keeping agreements away from the jurisdiction of the court?
 - a. Terms of settlement and consent orders
 - b. Terms of settlement and discretionary trusts
 - c. Discretionary trusts and consent orders
 - d. None of the above

Answers:

1. d 2. b 3. d 4. d 5. b